

Press Release

Arcadia Shipmanagement receives first DNV GL verified EU MRV monitoring plans

DNV·GL

STATEMENT

IN CONNECTION TO EU MRV REGULATION (EU) 2015/757

This is to confirm that the MRV monitoring plans for the below mentioned ships, under management of the below mentioned companies

Arcadia Shipmanagement Co. Ltd. Aegean Bulk Co. Inc.

are in compliance with the requirements of MRV Regulation (EU) 2015/757 and verified by DNV GL AS.

Arcadia Shipmanagement Co. Ltd.		Aegean Bulk Co. Inc.	
IMO number	Vessel Name	IMO number .	Vessel Name
9290323	AEGEAN ANGEL	9545285	INSPIRATION
9346720	AEGEAN BLUE	9486130	ALFIOS
9290335	AEGEAN DIGNITY	9217216	EVANTHIA
9645425	AEGEAN DREAM	9219044	POSEIDON
9232888	AEGEAN FAITH	9219032	HEPHAESTUS
9232876	AEGEAN FREEDOM	9217228	AFOVOS
9338917	AEGEAN HARMONY	9622667	INNOVATION
9326811	AEGEAN HORIZON	9622679	ANNA MARIA
9745225	AEGEAN MARATHON	9486142	ARKAS
9348479	AEGEAN MYTH	9471264	INFINITY
9345441	AEGEAN NOBILITY	9540481	INCEPTION
9338905	AEGEAN POWER	9471276	INTUITION
9745237	AEGEAN UNITY	9495715	AGONISTIS
9645437	AEGEAN VISION	9495727	ANEMOS
9252371	MARATHA		

For DNV GL

Piraeus, 2017 - 05 - 31

DNV GL Regional Manager,

Region South East Europe and Middle East

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"We are very proud to be the first shipping company to have been awarded the verified EU MRV management plans, for our fleet, by the world's leading classification society, DNV GL," said Mattheou Dimitrios, Managing Director of Arcadia Shipmanagement Co Ltd. "This verification marks the first milestone for smooth compliance with the EU MRV regulation."

"At Arcadia we are committed to providing safe and reliable transportation of oil by sea and continue to broaden the values and ideas that build safety and environmental excellence, applying effective management systems to comply with incoming regulations to consistently achieve reliable and environmental incident-free performance," Dimitrios added.



DNV GL - Maritime's George Teriakidis, Business Development Manager, DNV GL - Region South East Europe & Middle East (Left) and Andreas Pagalos, Senior Vice President and Area Manager for East Mediterranean (Right), present Mattheou Dimitrios, Managing Director of Arcadia Shipmanagement Co Ltd. (Middle), with the certificate.

The EU MRV (Monitoring, Reporting, Verification) regulation entered into force on 1 July 2015, and it requires ship owners and operators to annually monitor, report and verify CO2 emissions for vessels larger than 5,000 gross tonnage (GT) calling at any EU and EFTA (Norway and Iceland) port. Data collection takes place on a per voyage basis and starts 1 January 2018. The aggregated ship emission and efficiency data will be published by the European Commission by 30 June 2019 and then every consecutive year.

"We would like to congratulate Arcadia Shipmanagement for being the first to receive EU MRV management plan verification, for their whole fleet, by DNV GL. It demonstrates their willingness to ensure that their vessels are out in front of the market in terms of compliance and in their sensitivity to the environment," said George Teriakidis, Business Development Manager, DNV GL – Region South East Europe & Middle East. "The EU MRV is the first of many regulations that will require more of the shipping industry in terms of data collection and sharing. We have invested in developing our competence and services for this new regime, including putting in place a set of digital solutions that will make compliance as simple and transparent as possible for our customers," he adds.