

PRESS RELEASE

FOR IMMEDIATE RELEASE

GREEN AWARD AND SHIPSERV LTD HAVE JOINED FORCES

13th September, 2019, Athens - ShipServ, the world's leading e-Procurement platform for the marine industry, and Green Award, a certification and incentive program for waterborne transport, held a ceremony to celebrate ShipServ joining the program as an incentive provider.

The organisations announced their cooperation on 13th September, 2019. Green Award certifies seagoing and inland navigation ships that can meet requirements beyond the industry's regulation standards. In particular, Green Award pays attention to safety, quality and environmental aspects. Ships and ship managers can join if they demonstrate that their performance greatly benefits the environment, industry and society. Ports and organisations can join by providing incentives to support ships that put in extra effort and strive for excellence in meeting the high Green Award standards.

ShipServ will contribute to the promotion of safe shipping and emission reduction by incentivising Green Award certified companies and ships. Founded in 1999, ShipServ helps shipowners and ship managers to find the best suppliers easily, trade efficiently and build trusted relationships. Buyers speed up their purchasing process and save money, whilst suppliers can access tools to serve their customers more efficiently and quickly.

Green Award certified companies and ships are entitled to a 20% additional discount on ShipServ's proposed one-time set-up fee and a free procurement discovery session, including analysis and advice on how to optimise purchase and sourcing processes.

In his welcome speech, Green Award Chairman Captain Dimitriou Mattheou said: *"We are delighted to have on board ShipServ, our new automated and digitized incentive provider, and we are more than pleased to welcome ShipServ people to our global green team! ShipServ, with a groundbreaking idea based on cutting-edge technology, is changing the economics of the global maritime industry, driving marine procurement to a more efficient, trustworthy and reliable interactive e-environment. Green Award, along with ShipServ and the rest of our distinguished incentive providers, fairly represent the determined, passionate, faithful, devoted and pioneering sailors of Green Shipping."*

From ShipServ, Mr Mikael Weis, Chief Operating Officer, said: *"We are happy to join the Green Award family. This cooperation also coincides with the celebration of our 20th birthday, so we are even more pleased. Preserving the environment and functioning in a sustainable manner is the responsibility of all companies and thus ShipServ wants to lead in this area as well. Cementing this partnership in Athens/Piraeus is a pleasing fact as the Greek Ship Owners are amongst the most important in the world. ShipServ has invested in the Mediterranean and welcomes more Greek Shipping companies to its global client list."*

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Green Award Foundation

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About ShipServ Ltd

ShipServ is the largest e-Procurement platform for the marine industry, connecting purchasers (shipowners, managers, yards and oil rigs) with suppliers of spares, stores and anything else that is used on a ship. ShipServ's current annual value of trade is US\$4bn from over 260 buying companies, managing 10,000 vessels and trading with 73,000 plus suppliers in over 100 countries around the world.

For buyers, ShipServ works with existing ship management software and helps shipowners, managers and yards to reduce operating costs, reduce cycle times by 30% and gain access to business intelligence to make critical purchasing decisions.

For suppliers, ShipServ offers effective solutions to maximise brand exposure, manage and control branding and improve quoting efficiency to increase win rate with purchasers worldwide.

www.shipserv.com.

About Green Award Foundation

Green Award certifies sea-going oil and chemical tankers, bulk carriers, LNG and LPG carriers, container carriers, offshore vessels (as of the 1st quarter 2019), inland navigation barges and inland passenger ships. Its assessment criteria cover environmental, quality and safety aspects, and performance of management and the crew. With this comprehensive approach and a diverse team of the industry's experts supporting the scheme, Green Award secures the quality of its audits and real value of its certificate.

With over 130 ports and other maritime related organisations providing discounts to the certified companies and ships, the scheme motivates ship owners and managers to invest in the improvements on board and ashore and serves as a reliable Corporate Social Responsibility and risk reduction tool for participating shipping companies, ports and maritime service providers.

www.greenaward.org

Please see photos below and attached

		
<p><i>From left to right: Mr Philip Nielsen, EMEA New Business & Account Director, Capt. Dimitrios Mattheou, Chairman of Green Award and CEO of Arcadia ShipManagement and Aegean Bulk, Mr. Mikael Weis, Chief Operating Officer of ShipServ, Mr. Jan Fransen, Executive Director of Green Award.</i></p>	<p><i>From left to right: Mr Philip Nielsen, EMEA New Business & Account Director, Capt. Dimitrios Mattheou, Chairman of Green Award and CEO of Arcadia ShipManagement and Aegean Bulk, Mr. Jan Fransen, Executive Director of Green Award, Mr. Mikael Weis, Chief Operating Officer of ShipServ.</i></p>	<p><i>Senior Maritime Executives at the ceremony in Piraeus (Greece) celebrating ShipServ joining the Green Award program as an incentive provider.</i></p>

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